

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 05827 120745Z

10

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 EUR-12 SP-02 AID-05 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 /103 W

----- 073045

R 120634Z SEP 75

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 8222

UNCLAS TEL AVIV 5827

E.O. 11652: N/A

TAGS: ETRD, EFIN, IS

SUBJECT: TRADE DEFICIT DECLINES SLIGHTLY

REF: TEL AVIV A-143 OF AUG 7, 1975

1. ISRAEL'S FOREIGN TRADE DEFICIT FOR JAN - JULY, 1975 DECLINED 7.6 PERCENT, TO \$1,292 MILLION, FROM SAME PERIOD LAST YEAR. COMMODITY EXPORTS INCREASED 8.3 PERCENT TO \$1,091 MILLION WHILE COMMODITY IMPORTS DECREASED 0.9 PERCENT TO \$2,384 MILLION.

2. IMPROVEMENT IN TRADE BALANCE IS IN LINE WITH LATEST OFFICIAL FORECAST (SEE REF AIRGRAM) WHICH PREDICTED A DECLINE OF 8.33 PERCENT IN TRADE DEFICIT IN 1975. THIS INCREASE IN EXPORTS, HOWEVER, WAS CAUSED BY RISE IN EXPORT PRICES; IN REAL TERMS EXPORTS HAVE ACTUALLY FALLEN. EXPORT STAGNATION, DESPITE DEVALUATIONS OF ISRAELI POUND AMOUNTING TO 49 PERCENT SINCE LAST NOVEMBER AND CONTINUATION SIGNIFICANT EXPORT SUBSIDIES, IS BELIEVED BY OBSERVERS TO RESULT PRIMARILY FROM ECONOMIC RECESSION IN U.S. AND EUROPE RATHER THAN FROM EXCESSIVE DOMESTIC DEMAND OR INSUFFICIENT PRODUCTIVE CAPACITY IN EXPORT SECTOR.

TOON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, TRADE, BALANCE OF PAYMENTS DEFICITS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TELAV05827
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750316-0156
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750956/aaaabxlc.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TEL AVIV A-143
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAR 2003 by MaustMC>; APPROVED <30 JAN 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRADE DEFICIT DECLINES SLIGHTLY
TAGS: ETRD, EFIN, IS
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006